

*H. N. Wania and Co.*

CHARTERED ACCOUNTANTS



Tel. : 2411 6456  
Tel. Fax : 2411 6457  
Email : waniafca@yahoo.com

HOSHANG N. WANIA F.C.A.  
Proprietor

Off.: Gr. Flr. No. 22 & 23, Bhuvaneshwar Bldg., Dr. Walimbe Marg,  
Parel Back Road, Parel Village, MUMBAI - 400 012.

13th October, 2011

The Deputy Charity Commissioner  
Greater Bombay Region,  
83, Dr. Annie Besant Road, Worli,  
Mumbai 400 018.

Dear Sir,

Re : CHILD & FAMILY WELFARE FOUNDATION  
Public Trust Registration No. E – 27406 (Mumbai)  
(Newly registered in your office on 27-10-2010.)

Sub : Accounts for the period 5<sup>th</sup> August, 2010 to 31st March, 2011.

Under instructions from our above named client, we forward herewith the final audited statement of accounts for the period 5<sup>th</sup> August, 2010 to 31<sup>st</sup> March, 2011 in Schedules VIII, IX, IX – C and Schedule 'A' along with our Audit Report.

An amount of Rs.5,000/- has been settled by Settlers in cash as per Trust Deed dated 5<sup>th</sup> August, 2010.

As per Schedule IX-C no contribution is payable and note that pursuant to PIL No.40 of 2007 read with Writ Petition No. 1864 of 2007 No Contribution is required to be paid.

Please acknowledge receipt.

14/10/2011  
सर्वज्ञानिक व्यास नौदणी कार्यालय  
छाननी शाखा  
बृहन्मुंबई विभाग, मुंबई.

Yours faithfully,  
For H.N.Wania and Co.  
Chartered Accountants  
Firm Registration No. 121365W

H.N.Wania – Proprietor  
M. No. 12608

Encl. : As above.

c.c. to Child & Family Welfare Foundation

HOSHANG N. WANIA F.C.A.  
ProprietorOff.: Gr. Flr. No. 22 & 23, Bhuvaneshwar Bldg., Dr. Walimbe Marg,  
Parel Back Road, Parel Village, MUMBAI - 400 012.

**REPORT OF AN AUDITOR RELATED TO THE ACCOUNTS**  
**AUDITED UNDER SUB-SECTION (2) OF SECTION 33 AND 34**  
**AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT, 1950.**

Registration No. : E – 27406 (Mumbai)

Name of the Public Trust : CHILD &amp; FAMILY WELFARE FOUNDATION

For the period : 5<sup>th</sup> August, 2010 to 31<sup>st</sup> March, 2011.

We have audited the attached Balance Sheet of **CHILD & FAMILY WELFARE FOUNDATION** as at 31<sup>st</sup> March, 2011 and also the Income and Expenditure Account for the period 5<sup>th</sup> August, 2010 to 31<sup>st</sup> March, 2011 annexed thereto.

The attached Balance Sheet and Income and Expenditure Account of **CHILD & FAMILY WELFARE FOUNDATION** are the responsibility of the Trust's Management. Our responsibility is to express an opinion on these Financial Statements based on our Audit.

We conducted our Audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by Trust's Management, as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report that :-

- I. a) The accounts are maintained regularly and in accordance with the provisions of the Act and the Rules.
- b) The receipts and disbursements are properly and correctly shown in the accounts.
- c) The cash balance and vouchers in the custody of the Manager or the Trustees on the date of audit were in agreement with the accounts.
- d) All books, deeds, accounts, vouchers or other documents or records required by us were produced before us.
- e) A register of movable and immovable properties is properly maintained. The changes therein are communicated to the Regional Office from time to time. There are no defects and inaccuracies as reported by us in the previous report.
- f) The Manager or Trustee or any other person required by us to appear before us did so and furnished the necessary information required by us.
- g) No property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust.
- h) There were no amounts outstanding for more than one year. No amounts were written off during the year.



: 2 :

- i) As there were no repairs or construction exceeding Rs.5,000/- the question of inviting tender does not arise.
  - j) No money of the Public Trust has been invested contrary to the provisions of Section 35.
  - k) There have been no alienations of the immovable property contrary to the provision of Section 36, which have come to our notice.
  - l) In the course of our examination of the books, we have not come across any instance of irregular, illegal or improper expenditure incurred by the Trustees nor of failure or omission to recover monies and / or other property belonging to the Public Trust. In our opinion the Trustees have not caused any loss or waste of monies and / or property of the Trust in consequence of any breach of trust or misapplication or any other misconduct on their part or on the part of any other person while in the management of the Trust.
  - m) The Budget for the period 5<sup>th</sup> August 2010 to 31<sup>st</sup> March, 2011 has not been filed in the Form as provided in rule 16 (A) as this is 1<sup>st</sup> year of the Trust.
- II. a) Minimum and maximum number of Trustees as provided in the Trust Deed has been maintained.
- b) The meeting of the Trustees were held during the year.
- c) Minute book of the proceedings of the meetings held by the Trustees is maintained.
- d) None of the Trustees are reported to have any interest in the investments of the Trust.
- e) None of the Trustees is a debtor or creditor of the Trust.
- f) There were no irregularities in the accounts of the previous year so the question of complying with the irregularities pointed out in the previous report does not arise.
- g) It is the policy of the Trust to prepare it's financial statements on cash receipts and disbursements basis. On this basis, revenue and the related assets are recognised when received rather than when earned and expenses are recognised when paid rather than when the obligation is incurred.

In our opinion the financial statements give a true and fair view of the assets and liabilities arising from cash transactions of **CHILD & FAMILY WELFARE FOUNDATION** as at 31<sup>st</sup> March, 2011 and of the revenue collected and expenses paid during the period 5<sup>th</sup> August, 2010 to 31<sup>st</sup> March, 2011 on the cash receipts and disbursement basis as described in notes in Schedule 'A' annexed.

FOR H. N. WANIA AND CO.  
CHARTERED ACCOUNTANTS  
Firm Reg. No.121365W



*[Signature]*  
H.N.WANIA - Proprietor  
Membership No. 12608

PLACE : Mumbai  
DATED : 15<sup>th</sup> September, 2011

THE BOMBAY PUBLIC TRUSTS ACT, 1950  
SCHEDULE VIII [Vide Rule 17(1)]

Name of the Public Trust : **CHILD & FAMILY WELFARE FOUNDATION**  
Balance Sheet As At : 31st March, 2011 (ON CASH BASIS)

Registration No. : E - 27406 (mumbai)

FUNDS & LIABILITIES	Rs.	Rs.	PROPERTY & ASSETS	Rs.
<b>Trust's Funds or Corpus :</b> Amount settled in Trust as at 05-08-2011		5,000.00	<b>Immovable Properties : (At Cost)</b>	----
			<b>Investments:</b>	----
<b>Other Earmarked Funds :</b> (Created under the provisions of the trust deed of scheme or out of Income)		----		
(a) Depreciation Fund			<b>Furniture &amp; Fixtures :</b>	----
(b) Sinking Fund				
(c) Reserve Fund			<b>Loans : (Secured / Unsecured)</b>	----
(d) Any Other Fund			(Good / Doubtful)	
			(a) Loans Scholarships	
<b>Loans : (Secured or Unsecured) :-</b>		----	(b) Other Loans	
(a) From Trustees				
(b) From Others			<b>Advances :</b>	----
			(a) To Trustees	
<b>Liabilities :</b>		----	(b) To Employees	
(a) For Expenses			(c) To Contractors	
(b) For Advances			(d) To Interest accrued but not due taken for TDS purpose	
(c) For rent and other deposits			<b>Income Outstanding :</b>	----
(d) For sundry credit balances			(a) Rent	
			(b) Interest	
<b>Income and Expenditure Account :</b>			(c) Other Income	
			(d) T.D.S.	
<b>Excess of Income over Expenditure as per Income &amp; Expenditure A/c</b>	6,990.20	6,990.20	<b>Cash and Bank Balances :</b>	
			With ICICI Bank Ltd.C/A No. 120605000054	4,838.20
			Cash in Hand	7,152.00
<b>TOTAL RS.</b>		<b>11,990.20</b>	<b>TOTAL RS.</b>	<b>11,990.20</b>

As per our report of even date attached

For Notes To Accounts - Refer Schedule 'A'

FOR H. N. WANIA AND CO.  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 121365W



H. N. WANIA  
Proprietor  
M. No. 12608

PLACE : MUMBAI.  
DATED : 15th September, 2011

The above Balance Sheet to the best of our belief contains  
a true account of the Funds and Liabilities and of the  
Property and Assets of the Trust.

*[Handwritten signatures of trustees]*

TRUSTEES

PLACE : MUMBAI  
DATED : 15th September, 2011

THE BOMBAY PUBLIC TRUSTS ACT, 1952  
SCHEDULE IX [Vide Rule 17(1)]

Name of the Public Trust : CHILD & FAMILY WELFARE FOUNDATION

Income & Expenditure A/c for the Period 5th August, 2010 to 31st March, 2011. (ON CASH BASIS)

Registration No. : E - 27406 (Mumbai)

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Expenditure in respect of Properties :-		----	By Rent (Realised / Accrued)		----
(a) Rates, Taxes and Cess					
(b) Repairs and Maintenance					
(c) Salaries			By Interest (Realised / Accrued)		----
(d) Insurance					
(e) Depreciation			On Fixed Deposit with Bank		
(f) Other Expenses			On Bank Account (Savings)		
To Bank Charges		661.80			
To Conveyance Expenses		50.00			
To Printing & Stationery		6,188.00			
To Sundry Expenses		5,110.00			
To Professional Fees		----			
To Payment to Auditors		----	By Donations		19,000.00
To Charity Commissioner's Contribution		----			
To Amounts written off :-		----			
(a) Bad Debts					
(b) Loan Scholarships					
(c) Irrecoverable Rent					
(d) Other Items					
To Miscellaneous Expenses		----			
To Depreciation		----			
To Transfer to Reserve / Specific Fund		----			
To Expenditure on objects of the Trust :-					
(a) Religious	----				
(b) Educational Help	----				
(c) Medical Relief	----				
(d) Relief of Poverty	----				
(e) Other Charitable Objects	----				
To Excess of Income over Expenditure carried over to Balance Sheet		6,990.20			
<b>TOTAL RS.</b>		<b>19,000.00</b>	<b>TOTAL RS.</b>		<b>19,000.00</b>

As per our report of even date attached

For Notes To Accounts - Refer Schedule 'A'

FOR H. N. WANIA AND CO.

CHARTERED ACCOUNTANTS

Firm Reg.121365W



H. N. WANIA  
Proprietor  
M. No. 12608

*[Handwritten signatures]*  
} } } } } } } } } }  
} } } } } } } } } }  
} } } } } } } } } }  
} } } } } } } } } }  
} } } } } } } } } }  
} } } } } } } } } }  
} } } } } } } } } }

TRUSTEES

PLACE : MUMBAI.

DATED : 15th September, 2011

PLACE : MUMBAI

DATED : 15th September, 2011

The Bombay Public Trust Act, 1950  
**SCHEDULE - IX C**  
 (Vide Rule 32)

Registration No. : E - 27406 (Mumbai)

Name of Public Trust : **CHILD & FAMILY WELFARE FOUNDATION**

Statement of income liable to contribution for the period 5th August, 2010 to 31st March, 2011

	Rs.	Rs.
<b>I. Income as shown in the Income and Expenditure Account ( Schedule IX )</b>		19,000.00
<b>II. Items not chargeable to Contribution under Section 58 and Rules 32 :</b>		
(i) Donations received from other Public Trusts and Dharmadas		
(ii) Grants received from Government and Local authorities		
(iii) Interest on Sinking or Depreciation Fund		
(iv) Amount spent for the purpose of secular education	----	
(v) Amount spent for the purpose of medical relief	----	
(vi) Amount spent for the purpose of veterinary treatment of animals		
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
(viii) Deductions out of income from lands used for agricultural purposes :-		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord		
(c) Cost of production, if lands are cultivated by trust.		
(ix) Deductions out of income from lands used for non-agricultural purposes :-		
(a) Assessment, cesses and other Government or Municipal Taxes		
(b) Ground rent payable to the superior landlord		
(c) Insurance premia		
(d) Repairs at 10 per cent of gross rent of building		
(e) Cost of collection at 4 per cent of gross rent of buildings let out		
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income		
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent		
<b>Gross Annual Income chargeable to Contribution Rs.</b>		19,000.00
		19,000.00

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

FOR H. N. WANIA AND CO.  
 CHARTERED ACCOUNTANTS  
 Firm Reg. No.121364W

**Trust Address :**

CHILD & FAMILY WELFARE FOUNDATION  
 S-23, M. J. Phule Nagar  
 IIT Market, Powai  
 Mumbai - 400 076.

PLACE : MUMBAI  
 DATED : 15th September, 2011

PLACE : MUMBAI  
 DATED : 15th September, 2011



*[Handwritten signatures and initials]*  
 H. N. WANIA  
 Proprietor  
 M. No. 12608  
 Trustee

# CHILD & FAMILY WELFARE FOUNDATION

## SCHEDULE - A

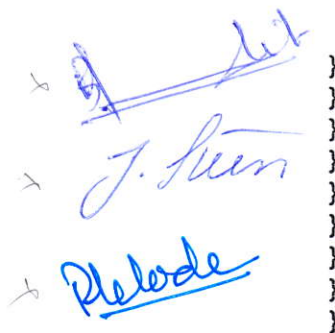
### NOTES FORMING PART OF THE ACCOUNTS

FOR THE PERIOD 5th August, 2010 to 31ST MARCH, 2011

1. Significant Accounting Policies :-

- a) The Trust is settled on 5th August, 2011 and Registered with the Charity Commissioner on 29th October, 2010 under PTR No. E-27406 (Mum). The Trust has also obtained Registration Certificate from Director of Income Tax (Exemption) under Section 12AA(1)(b)(i) bearing No. 44102 dated 19-05-2011 valid from 27-10-2010. The Trust has applied on 02-06-2011 to the Commissioner of Income Tax (DIT (E)), Mumbai for exemption under section 80 G of the Income Tax Act, 1961 and the matter is under process and Exemption Certificate is expected shortly. The Trust has also obtained PAN - AABTC 2258 D.
- b) The basis of accounting is 'cash' basis which is one of the accepted basis under the Income Tax Act, 1961, and under the Bombay Public Trust Act, 1950. On this basis revenue is recognised when received rather than when earned and expenses are recognised when paid rather than when the obligation is incurred.

2. During the period an amount of Rs. 5,000/- has been settled in the Trust by the Settlor as Corpus of the Trust as per the Terms of the Trust Deed dated 5th August, 2010. The said amount is in cash only and not invested till 15-09-2011.



TRUSTEES

Place : MUMBAI

Dated : 15th September, 2011



**CHILD & FAMILY WELFARE FOUNDATION**  
**ASSESSMENT YEAR : 2011 - 2012**  
**FOR THE PERIOD 5TH AUGUST, 2010 TO 31ST MARCH, 2011**  
**P. A. N. : AABTC 2258 D**  
**COMPUTATION OF INCOME**

	Rs.	Rs.
<b>Income :-</b>		
Voluntary Contribution		19,000.00
Corpus Donation (Amount settled in Trust as per the Trust Deed)		5,000.00
		24,000.00
Less :- Deemed Accumulation u/s.11(1)(a) @ 15% of Rs.19,000/- (Refer Note below ).		2,850.00
		21,150.00
<b>Expenditure :-</b>		
Less :- Expenditure incurred to pursue the objects during the year:-		
i) Printing & Stationery Expenses	6,188.00	
ii) Bank Charges	661.80	
iii) Conveyance Expenses	50.00	
iv) Sundry Expenses	5,110.00	
	12,009.80	
Less :- Corpus Donation exempt u/s 11(1)(d)	5,000.00	
		17,009.80
<b>SURPLUS RS.</b>		4,140.20
<b>SURPLUS ROUNDED OFF TO RS.</b>		4,140
<b>TAX PAYABLE ON RS. 4,140/-</b>		NIL

Note :- In view of Supreme Court decision in case of CIT vs Programme For Community Organization reported in 248 ITR 1 the 15% deemed accumulation has been calculated on the gross total income derived from property held under Trust.

CHILD & FAMILY WELFARE FOUNDATION

PLACE : MUMBAI  
DATED : 15th September, 2011

TRUSTEE

